

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Robert W. Williams III

Board Vice Chairman

Robert W. Williams

Board Secretary

Jonathan A. Martinez

Board Attorney

Stephen H. Cypen



Board Members

Javier Collazo

Osvaldo Estrada

Manuel Ferrera

Minying Ho

SUMMARY OF

REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
JANUARY 17, 2017
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Robert W. Williams III, Chairman
Robert W. Williams, Vice Chairman
Jonathan A. Martinez, Secretary
Javier Collazo
Manuel R. Ferrera
Min Ying Ho
Osvaldo Estrada
Stephen H. Cypen, Board Attorney
Stuart Kaufman, Esq
Grisell Aedo, Clerk of the Board

Present
Present
Present
Absent
Present
Present
Present
Present
Present
Present

Item 1

Reports to the Board:

A) CapTrust

ITEM # 9a
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Item 2

Presentation of Money Managers

First Group : Mid Cap Value

- A) Boston Partners
- B) Reinhart Partner
- C) TSW

Second Group: International

- D) Lazard
- E) TSW

Item 3

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Juan Delgado (Water & Sewers)
- B) Ana Descalzo (Water & Sewers)
- C) Freddie Diaz Jr (Police)
- D) Alina Manresa (Water & Sewers)

*DROP

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

"To approve Normal Retirement of Item 3A, Juan Delgado (Water & Sewers), 3B, Ana Descalzo (Water & Sewers), 3C, Freddie Diaz Jr(Police), 3D, Alina Manresa (Water & Sewers).

MOTION carried a 6-0-1 vote with B. Williams, M. Ho, Estrada, Ferrera, Martinez and R. Williams voting "Yes" Collazo and absent

*** DROP Participant**

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Item 4

Application for Joint Pensioner Retirement, pursuant to Section 70-243, cases of:

A) Raul Corona (Water & Sewers)

MOTION by Mr. Ferrera, seconded by Mr. Martinez, as follows:

"To approve Item 4A Joint Pensioner Retirement of Raul Corona (Water & Sewers)".

MOTION carried a 6-0-1 vote with M. Ho, Ferrera, R. Williams , B. Williams, Martinez and Estrada voting "Yes" Collazo absent

Item 5

Application for Deferred Retirement, pursuant to Section 70-239, case of:

A) Marlon Lockhart (Police)

MOTION by Mr. Estrada, seconded by Mr. Martinez, as follows:

"To approve Item 5A, Deferred Retirement of Marlon Lockhart (Police)."

MOTION carried a 6-0-1 vote with M. Ho, B. Williams, R. Williams, Ferrera, Martinez and Estrada voting "Yes" Collazo absent

Item 6

Discussion on Securities Litigation Policy

MOTION by Mr. R. Williams, seconded by Mr. Martinez, as follows:

"To approve Item 6, Securities Litigation Policy."

MOTION carried a 6-0-1 vote with Estrada, M. Ho, Martinez, Ferrera, B. Williams and R. Williams voting "Yes" Collazo absent

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Item 7

Discussion of Professional Services Agreement with Klausner, Kaufman, Jensen & Levinson

MOTION by Mr. Martinez, seconded by Mr. Estrada, as follows:

"To approve Item 7, Professional Services agreement with Klausner, Kaufman, Jensen & Levinson."

MOTION carried a 6-0-1 vote with Estrada, M. Ho, Martinez, Ferrera, B. Williams and R. Williams voting "Yes" Collazo absent

Item 8

Approval of the following Retirement Board Minutes:

A) December 20, 2016

MOTION by Mr. Martinez, seconded by Mr Ferrera, as follows:

"To approve Retirement Board minutes of November 15, 2016.

MOTION carried a 5-0-2 vote with Ho, B. Williams, Ferrera, Martinez, Estrada and R. Williams voting "Yes" Collazo absent

Item 9

Schedule the next regular Retirement Board meeting for Tuesday February 21, 2017 at 1:30 P.M., Council Chambers, 3rd Floor.

Next Retirement Board meeting scheduled for Tuesday, February 21, 2017 at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

ITEM # 9a
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Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.